

## BANKS CHARGE HIGH INTEREST.

Many National Banks Receive Average of 10 Per Cent.

Frankfort, Ky., Oct. 7.—John Skelton Williams, Comptroller of the Currency, defended to-day before the Kentucky Bankers' Association his efforts to force national banks to reduce their interest charges to borrowers during the days of stress in the financial and business world which followed the outbreak of the European war.

Of the 7,615 national banks in the country, Mr. Williams declared, 1,020 have sent in detailed reports showing that they have received an average of 10 per cent or more on loans. He cited, without giving names, instances in which the rate ran up to 40, 60, 1,000 per cent. In one case—that of a woman who borrowed \$3.50 for six days—he said the bank charged one dollar, or 2,400 per cent.

"These banks," said Mr. Williams, "are authorized by the government. To an extent, at least, they have behind them the sanction, the prestige and the protection of the great American nation—and lending \$3.50 for six days to a washerwoman, or a laborer's or a farmer's wife, at 2,400 per cent."

"As somebody once said of drug-gists' profits on powdered chalk, it gets out of the range of percentage into larceny from the person. Three hundred per cent will make anarchists silently, faster than all the I. W. W. apostles who can bawl. When national banks chartered by the government disappoint and deprive toil of its just reward, and stimulate resentment, we have prepared and fertilized the soil for a fearful crop of disaster. We cannot persuade ourselves or make others believe that it is right or safe for banks to charge 100 per cent a year, while the producing people about them are kept poor. I know of such banks. I do not intend to stand for them if I can help it. The country will not stand for them."

Mr. Williams said he invited Senate investigation of his actions or the conduct of his office.

A majority of the national banks "are now conducting their business on a high and honorable plane and are charging fair and reasonable rates on loans," Mr. Williams said. He predicted that a well-thought out, carefully constructed, conservative system of rural credits for the development of agriculture would come presently, and said that in the meantime he expected to do all possible to protect borrowers of all grades against rapacity. He asked the cooperation of all banks further to improve conditions.

The figures he quoted, Mr. Williams said, were taken from the reports of national banks, "not pawnbrokers or recognized money sharks."

"These banks know," he said, "and you and I know, that such rates are disreputable and without excuse, whatever the security for the loans may be. The bank that lends at such rates is destroying its constituency and is at the same time committing slow but sure suicide. Some reports from the South and West, the Northwest and the Southwest, especially in the wheat and cotton sections of the southwest, are blood-curdling. They are like stories from darkest Russia, of the oppressions inflicted upon the peasantry. The reports received at the Comptroller's office show indisputably that in some States and sections, borrowers and especially small borrowers, have been and are being subjected to extortions and exactions which the average man would consider impossible in this enlightened age."

Mr. Williams devoted much of his time to answering criticisms of his action in regard to lower interest rates by Senator Weeks, of Massachusetts, in a recent speech before Michigan bankers. He declared Senator Weeks had said that the banker himself was the man to determine interest rates, and in reply read a list of banks which showed an average rate of more than 10 per cent. It included two banks in Illinois, six in Minnesota, two in Ohio; twenty-three

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You're bilious, sluggish, constipated and believe you need vile, dangerous calomel to start your liver and clean your bowels.

Here's my guarantee: Ask your druggist for a 50-cent bottle of Dodson's Liver Tonic and take a spoonful to-night. If it doesn't start your liver and straighten you right up better than calomel and without griping or making you sick I want you to go back to the store and get your money.

Take calomel to-day and to-morrow you will feel weak and sick and nauseated. Don't lose a day's work. Take a spoonful of harmless, vegetable Dodson's Liver Tonic to-night and wake up feeling great. It's perfectly harmless, so give it to your children any time. It can't salivate, so let them eat anything afterwards.—Adv.

in Georgia; six in Florida; twenty-one in Alabama; two in Louisiana; three hundred and fifteen in Texas; seventeen in Arkansas; three in Tennessee; ninety in North Dakota; eighteen in Nebraska; five in Kansas; thirty-eight in Montana; fourteen in Wyoming; thirty-seven in Colorado; twenty-five in New Mexico; three hundred in Oklahoma; twelve in Washington; ten in Oregon; thirteen in California; two in Utah; one in Nevada, and thirty-three in Idaho.

In one Southwestern State, said Mr. Williams, 131 banks reported they charged a maximum rate of interest of from 15 to 24 per cent; sixty-seven banks a maximum between 25 and 60 per cent; twenty-two banks a maximum between 60 and 100 per cent; eighteen between 100 and 200 per cent, and eight between 200 and 2,000 per cent.

"Most of these disgraceful rates," said the Comptroller, "were for comparatively small loans." The legal rate in the State, he pointed out, was 6 per cent, and the maximum authorized by special contract, ten per cent.

Mr. Williams reviewed the financial situation through the first year of the European war. He said that this country had not only avoided financial crash, but had wiped out the floating debt of \$350,000,000 due to Europe January 1st, 1915, and absorbed between 750 and 1,000 millions of dollars of American securities that were held abroad and now is in condition to help finance the whole world at the conclusion of the war. He presented as a fact that the United States was now in position to buy back the American securities held in foreign lands, if they should be offered, but that "Europe has come to realize that America is the most stable country on earth" and that investors there cling to American securities as likely to be the best real values "as the American dollar has become the world's standard of value because it commands the world's faith."

Giving figures to substantiate this assurance, the Comptroller said "the estimated gold supply of the United States in gold coin and bullion is more than two billion dollars, of which State and national banks hold one billion and the Federal reserve banks and the treasury 640 millions, leaving more than four hundred millions in the pockets of the people. At no time in recorded history have the banks of any country held such resources as the banks of this country hold to-day." Deposits of all the banks in the United States, including trust companies, had, in the past fifteen years, increased at the average rate of about a billion dollars a year, he said.

The income of the people of the United States over the expenses of living and available for development and investment amounts to 5,000 millions of dollars per annum. Mr. Williams said he placed the total at 30,000 millions a year. He said the total wealth of the United States is now estimated at 210 billions as compared with 76 billions as the total wealth of Germany in 1911; 55 billions, the total wealth of France in 1908, and 108 billions, the wealth of the whole British Empire, including the United Kingdom, Canada, Australia, India and South Africa, by the latest available computation, that of 1903.

Mr. Williams cautioned his hearers that the time may be near when this nation will need its resources and "when even our unprecedented and unequalled strength will be taxed." "At the close of this great war," he said, "it will be our task to finance the world. We may be the one affluent power. The strain on us will be enormous. We may have to bear, too, the burden of providing for our own defense. We have learned from observation and from comparison forced upon us how inadequately prepared we are. We are asleep among hungry and armed nations in a home crowded with gold and food, with our doors wide open and not even a gun on the premises. We will have to take care of ourselves and of countries, governments and peoples abroad. The one sure foundation, not only of our financial and business structure, but for the government and civilization itself, for safety in war and growth in peace, is in the prosperity and contentment of the individual."

## Bryan Lauds Wilson.

Selma, Ala., Oct. 6.—William J. Bryan, in an address to a large crowd here to-day, indorsed President Wilson's foreign policy, and said:

"This country is to be congratulated that now we have a man who loves peace and hates war and not a jingo with a hair-trigger patriotism waiting for an excuse to start a fight."

Mr. Bryan predicted that the Wilson and Bryan treaties would prevent war between the United States and treaty countries for a thousand years.

## LOWER DIVISION UNION.

Meeting Will Be Held With South Union Church October 30-31.

### Saturday Morning.

10.00 a. m.—Devotional exercises. (Rev. J. H. Clark.)  
10.15 a. m.—Enrollment of delegates.

10.30 a. m.—Reports as to condition of churches.  
11.00 a. m.—Sermon by Dr. T. M. Galphin.

12.00 m.—Miscellaneous business and dinner.

2.00 p. m.—"Bible Teaching on Temptation." Rev. C. D. Boyd.  
2.20 p. m.—"Temptation to Be Unfaithful, to Be Disloyal and to Be Dishonest to and with God and Man." (Open discussion, in which the committee most earnestly desires and begs that the delegates shall freely express themselves.)

### Sunday Morning.

10.00 a. m.—Devotional exercises. (W. N. Bruce).

10.15 a. m.—"Church Discipline as Taught by New Testament." Rev. T. M. Galphin.

11.00 a. m.—Sermon by Dr. Z. T. Cody.

12.00 m.—Miscellaneous and adjourn.

Dr. Z. T. Cody will be with us throughout the whole meeting and will be speaking on the important subjects. We urge our people to come and enjoy the feast of good things in store.

T. D. Marett,

H. M. Fallaw,

K. W. Marett, Program Com.

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## WHETSTONE.

(Omitted Last Week.)

Rev. L. B. Norton, of Walhalla, preached a very interesting sermon at Whetstone school house Sunday evening at 3 o'clock.

Miss Daisy Robins, who is attending school at Long Creek Baptist Academy, visited homefolks here the week-end.

Miss Birdie Barker, of Long Creek, visited at the home of Mr. and Mrs. L. N. Robins Saturday.

Leo Hunt and son Curtis, of Tabor, visited Mr. and Mrs. W. T. Ramey recently.

Misses Gertrude Dunlap and Nina Hunt, who are students at the academy at Long Creek, were also guests at the home of Mr. and Mrs. W. T. Ramey Saturday and Sunday.

I. W. Henry made a business trip to Walhalla one day last week.

Mr. and Mrs. John Thrift, of Long Creek, visited the latter's parents, Mr. and Mrs. Mart Phillips, here, Sunday.

Miss Arah Bleckley has been on the sick list the past week, but we are glad to note that she has about recovered.

W. T. Hamby visited his mother at Apple Valley Sunday.

School at Whetstone is progressing nicely under the care of Miss Ora Arve.

## FLAT SHOALS.

James Crow stepped on a nail while at work on the school house last Thursday. The injury was quite painful, but not serious.

Our modern school house is nearing completion under the supervision of W. M. Murphree, of Oconee Creek. Mr. Murphree is a first-class workman and a great believer in good schools.

Archie Tow has about completed his new barn.

Ivan George left recently for Hot Springs, N. C., to attend school.

Miss Nellie George is attending the fall term of the high school at Walhalla.

Mr. and Mrs. George Head, of Flat Shoals, visited recently in the Salem section.

J. H. Hunnicutt, of Oconee Creek, lost a good horse a few days ago. We sympathize with him in his loss.

Ben Sloan killed a large pilot snake last Friday.

We are glad to note that our section has a rural policeman. Maybe some of the disorderly conduct on the public highways will be stopped.

William Kelley, who has been confined to his room for the past three months, is able to sit up during short periods.

## CONGROSS.

Mr. and Mrs. F. D. Rothel, of Toconia, visited relatives in this community recently.

Mr. and Mrs. Huskamp, of Ebenezer, were week-end guests of Mr. and Mrs. S. M. Hunnicutt.

Several of the young people enjoyed themselves at the home of K. B. Fretwell last Tuesday night.

Mrs. Morgan, of Seneca, enjoyed a visit at the home of her nephew, S. M. Hunnicutt, recently.

Misses Grant and Annie Strutton, of Walhalla, were recent visitors of Misses Bewley and Jane Hunsinger.

Mr. and Mrs. W. S. Grahl and

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## BLUE RIDGE RAILWAY—BETWEEN BELTON AND WALHALLA.

Time Table No. 17.—Effective 12.01 A. M., July 4, 1915.

	First Class, Passenger, Daily.	First Class, Passenger, Daily.	First Class, Motor Train, Daily.	First Class, Motor Train, Daily.	Second Class, Mixed, Daily Ex. Sun.
EAST-BOUND—					
EASTBOUND—	A. M.	P. M.	A. M.	P. M.	A. M.
Leave Walhalla	7.40	3.10	11.40	6.15	5.30
Leave West Union	7.45	3.15	11.45	6.20	5.35
Leave Seneca	8.05	3.33	1.15	6.50	6.30
Leave Jordania	8.08	3.35	1.17	6.55	6.33
Leave Adams's Crossing	8.24	3.52	1.31	7.09	6.57
Leave Cherry's Crossing	8.27	3.55	1.33	7.11	7.01
Leave Pendleton	8.39	4.07	1.45	7.23	7.17
Leave Autun	8.47	4.15	1.53	7.31	7.23
Leave Sandy Springs	8.50	4.18	1.56	7.34	7.33
Leave Denver	8.55	4.24	2.01	7.39	7.41
Leave West Anderson	9.10	4.38	2.13	7.51	8.00
Leave Anderson (Passenger Depot)	9.15	4.43	2.18	7.56	8.15
Leave Anderson (Freight Depot)	9.17	4.45			8.17
Leave Erskine's Siding	9.33	5.05			8.35
Arrive Belton	9.45	5.15			8.45
NUMBER OF TRAIN	12	10	24	30	8
WESTBOUND—					
	P. M.	A. M.	A. M.	P. M.	A. M.
Leave Belton	5.25	11.22			9.45
Leave Erskine's Siding	5.35	11.34			9.55
Leave Anderson (Freight Depot)	5.50	11.48			10.13
Leave Anderson (Passenger Depot)	5.52	11.50	8.05	3.05	12.25
Leave West Anderson	5.57	11.57	8.10	3.10	12.33
Leave Denver	6.10	12.10	8.23	3.23	12.53
Leave Sandy Springs	6.15	12.15	8.28	3.28	1.01
Leave Autun	6.17	12.18	8.31	3.31	1.05
Leave Pendleton	6.24	12.23	8.39	3.39	1.17
Leave Cherry's Crossing	6.34	12.36	8.49	3.49	1.33
Leave Adams's Crossing	6.36	12.39	8.51	3.52	1.37
Leave Jordania	6.51	12.57	9.07	4.06	2.01
Leave Seneca	6.53	1.15	9.10	4.30	2.45
Leave West Union	7.11	1.33	9.28	4.50	3.15
Arrive Walhalla	7.25	1.42	9.35	4.55	3.23
NUMBER OF TRAIN	11	9	20	25	7

Flag Stations: Anderson (Freight Depot), West Anderson, Denver, Sandy Springs, Autun, Cherry's Crossing, Adams's Crossing, Jordania. Steam trains will stop at following flag stations to take on and let off passengers: Welch, Toxaway, Phinney's, James.

J. R. ANDERSON, Superintendent.

**It Always Helps**

says Mrs. Sylvania Woods, of Clifton Mills, Ky., in writing of her experience with Cardui, the woman's tonic. She says further: "Before I began to use Cardui, my back and head would hurt so bad, I thought the pain would kill me. I was hardly able to do any of my housework. After taking three bottles of Cardui, I began to feel like a new woman. I soon gained 35 pounds, and now, I do all my housework, as well as run a big water mill. I wish every suffering woman would give

**CARDUI**  
The Woman's Tonic

a trial. I still use Cardui when I feel a little bad, and it always does me good."

Headache, backache, side ache, nervousness, tired, worn-out feelings, etc., are sure signs of womanly trouble. Signs that you need Cardui, the woman's tonic. You cannot make a mistake in trying Cardui for your trouble. It has been helping weak, ailing women for more than fifty years.

**Get a Bottle Today!**

daughter, Grace, of Walhalla, spent Saturday and Sunday at the home of H. W. Arve.

Miss Fannie Broyles returned to her home in Townville last Wednesday after spending some time here with her friend, Miss Katie Abbott,

and with relatives in Seneca. Miss Broyles has many friends here who were delighted to see her again. She taught school at Blue Ridge two years ago.

Clifton Hunnicutt and wife, of Seneca, visited relatives here recently.

## TWO BROTHERS FIGHT DUEL.

Thomas Harper Killed and Mike Harper Badly Wounded.

(Anderson Mail, 6th.)

In a gun-fight between two brothers a few miles north of Hartwell, Tom Harper was killed and Mike Harper so critically wounded that he may die. Doctors who amputated Mike Harper's leg, however, have hopes that he will recover.

Tom Harper was beating his wife, it is reported, when his brother Mike interfered, and the battle between the two ensued. Tom was wounded four times, being shot three times with a pistol and once with a shotgun.

Sheriff A. S. Johnson, of Hart county, who investigated the killing with Coroner Nixon, states that it is improbable that any action will be taken against Mike Harper if he recovers, as witnesses say he was justified in interfering to save his sister-in-law from her infuriated husband.

The Quinine That Does Not Affect The Head because of its tonic and laxative effect, LAXATIVE BROMO QUININE is better than ordinary Quinine and does not cause nervousness nor ringing in head. Remember the full name and look for the signature of E. W. GROVE, 25c.

## Grave of Huge Proportion.

Piotrkow, Poland, Sept. 29.—It is doubtful that any place in the war zone contains a grave of such proportions as Piotrkow. Beside the little Russian cemetery, itself filled with individual graves of both Russians and Germans, is a vast mound covering 1,300 Russians who fell in the fighting here last November. The grave, which is at one corner of the battlefield, is marked by more than a score of crosses, bearing the names of the men lying under it.

## Coughs That Are Stopped!

Careful people see that they are stopped. Dr. King's New Discovery is a remedy of tried merit. It has held its own on the market for 46 years. Youth and old age testify to its soothing and healing qualities. Pneumonia and lung troubles are often caused by delay of treatment. Dr. King's New Discovery stops those hacking coughs and relieves the grippe tendencies. Money back if it fails. 50c. and \$1.—Adv. 2.

## Gaffney Steps Down.

Washington, Oct. 7.—The resignation of T. St. John Gaffney, American consul general at Munich, requested by the State Department because of unneutral utterances, was received to-day and accepted by cable.

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**PROFESSIONAL CARDS.**

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**HARRY R. HUGHES,**  
Attorney-at-Law,  
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